



Meeting: **Local Pension Committee**

Date/Time: **Friday, 5 July 2019 at 9.30 am**

Location: **Sparkenhoe Committee Room, County Hall, Glenfield.**

Contact: **Miss C Tuohy (0116 305 5483).**

Email: **cat.tuohy@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Appointment of Chairman.		
2. Election of Vice-Chairman		
3. Minutes of the meeting held on 15 February 2019.		(Pages 5 - 12)
4. Question Time.		
5. Questions asked by members under Standing Order 7(3) and 7(5).		
6. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
7. Declarations of interest in respect of items on the agenda.		
8. Summary Valuation of Pension Fund Investments and Performance of Individual Managers.	Director of Corporate Resources	(Pages 13 - 54)
9. LGPS Central Update - Pension Fund Pooling	Director of Corporate Resources	(Pages 55 - 58)
10. LGPS Central Update - Company Matters	Director of	(Pages 59 - 62)



	Corporate Resources	
11. Risk Management and Internal Controls.	Director of Corporate Resources	(Pages 63 - 90)
12. Investment Subcommittee Membership	Director of Corporate Resources	(Pages 91 - 92)
13. Pension Fund Valuation	Director of Corporate Resources	(Pages 93 - 122)
14. Consultation - Local Valuation Cycle and Management of Employer Risk	Director of Corporate Resources	(Pages 123 - 134)
15. Pension Fund Training Policy	Director of Corporate Resources, Independent Investment Consultant	(Pages 135 - 144)

16. Exclusion of the Press and Public

The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).

17. LGPS Central Limited - Global Equity Active Multi Manager Fund Monthly Report	LGPS Central	(Pages 145 - 150)
18. Ashmore Quarterly Report	Fund Manager	(Pages 151 - 184)
19. Aspect Capital Quarterly Report	Fund Manager	(Pages 185 - 190)
20. IFM Investors Quarterly Report	Fund Manager	(Pages 191 - 204)
21. Kames Capital Quarterly Report	Fund Manager	(Pages 205 - 218)
22. KKR Quarterly Report	Fund Manager	(Pages 219 - 244)
23. LaSalle Quarterly Report	Fund Manager	(Pages 245 - 260)
24. JP Morgan Quarterly Report	Fund Manager	(Pages 261 - 266)
25. Legal and General Investment Manager Quarterly Report	Fund Manager	(Pages 267 - 298)
26. Delaware Investments Quarterly Report	Fund Manager	(Pages 299 - 304)
27. Millennium Global Quarterly Report	Fund Manager	(Pages 305 - 328)

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| 28. Pictet Quarterly Report | Fund Manager | (Pages 329 - 340) |
| 29. Ruffer Quarterly Report | Fund Manager | (Pages 341 - 346) |
| 30. Stafford Timberland Quarterly Report | Fund Manager | (Pages 347 - 448) |
| 31. Any other items which the Chairman has decided to take as urgent. | | |

TO:

Leicestershire County Council

Mr. P. C. Osborne CC (Chairman)
Mr. T. Barkley CC
Mr. P. Bedford CC

Dr. S. Hill CC
Mr. Max Hunt CC

Leicester City Council

Cllr Deepak Bajaj and Cllr. Ratilal Govind

District Council Representatives

Cllr Chris Frost and Cllr. Malise Graham MBE

University Representative

Dr Pete Cross

Staff Representatives

Mr. R. Bone
Mr. N. Booth

Ms. J. Dean